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**LEASING OPENS FOR THE MONTCLARION AT BAY STREET STATION
WITH 40 UPSCALE RENTALS IN DOWNTOWN MONTCLAIR, NJ**

MONTCLAIR, N.J., May 4, 2017 – Leasing is officially underway at The Montclarion at Bay Street Station, a new boutique rental building featuring 40 upscale residences in Montclair, N.J.

The new five-story LEED building is ideally situated at 125 Bloomfield Avenue adjacent to the NJ Transit Bay Street Station connecting to Secaucus Junction, Newark, Hoboken and Penn Station in New York City. The building’s commuter friendly location is further enhanced by New Jersey Transit Busses available right outside.

The Montclarion at Bay Street Station has opened its leasing program with a fully-furnished model home. Apartments are available for immediate occupancy.

Value Assent Management, Inc., a full-service division of the Clifton, N.J.-based Value Companies, Inc., will serve as the exclusive leasing and management agent for The Montclarion at Bay Street Station

“Bloomfield Avenue’s eastern edge is undergoing a renaissance and we are thrilled to be a part of it,” says developer Richard Polton. “The Montclarion offers an exciting new alternative for enjoying the lifestyle of downtown Montclair. This is a transit-oriented community in every sense, with a location feet from Montclair’s most active train station. We expect to appeal to both current Montclair residents looking to upgrade their lifestyle as well as those from surrounding areas who are attracted to the Township’s pedestrian-friendly, convenient downtown.”

The striking new Montclarion at Bay Street Station features exercise room, rooftop patio, covered parking and 1,200 square-feet of ground floor retail space. The building’s ultra-convenient location will encourage pedestrian activity. Within walking distance are the Montclair Center and the redeveloping Lackawanna Plaza. There’s also easy access to nearby shops, including a Panera, a Smash Burger, PNC Bank and a 7-11.

“This building is a premier residential address at the eastern gateway of Montclair Center, where retail, shopping, business and dining will come together to create a lively downtown center which has been nationally recognized,” adds Jack Linefsky, Vice President of Property Management for Value Asset Management.

The Montclarion boasts upscale one- and two-bedroom rental residences, including only seven exclusive top-floor Penthouse apartments with expansive outdoor terraces. The leasing office is now open. Monthly rents start from \$2,250 for one-bedroom homes and \$2,650 for two-bedroom residences.

Designed by Sionas Architecture, The Montclarion at Bay Street Station’s brick and glass exterior blends perfectly with Montclair’s well-known motto “Where The Suburb Meets The City.” Contemporary, high-end design is

extended throughout the boutique building's interior spaces with a dramatic two-story lobby, bike racks, rooftop patio, exercise room and business center/lounge.

Inspired living spaces at The Montclarion at Bay Street Station stem from open well-conceived floor plans with designer finishes and appointments not commonly found in rental buildings. Homes will range from 745 square-foot to 1,522 square-foot and boast upscale interior elements such as 9' plus ceiling heights, hardwood floors, oversized windows with Juliette balconies, modern style kitchens with stainless steel appliances, gas range and breakfast bar, abundant closet space and washer/dryers in each home.

The Montclarion at Bay Street Station complements The Montclarion, a 56-unit rental building originally built in 1985 and recently upgraded.

For additional information on The Montclarion at Bay Street Station, please call 973-783-1250 or visit <http://www.montclarion-pts.com>.

About Value Asset Management

Value Asset Management was formed by Value Companies to provide full-service management capabilities and customized asset solutions to third-party real estate investment and property owner clients. Headed by CEO and President Andrew Abramson, Value Companies boasts an impressive portfolio of approximately 3,226 multifamily apartments across fifteen communities in New Jersey, Pennsylvania, and New York. Value Companies has received numerous industry awards for its various properties as well as being a 4-time recipient of the New Jersey Apartment Association Management Company of the Year award.

For more information, please contact Andrew Abramson, President and CEO of Value Companies, at its corporate headquarters at 973-473-2800 or visit www.valuecompanies.com