

Release Date: Immediate
Media Contact: George M. Cahn: gcahn@cahncomm.com
CAHN Communications
(201) 876-3100

**VALUE COMPANIES, INC. RECEIVES MULTIPLE HONORS
AT 23RD ANNUAL NJAA GARDEN STATE AWARDS**

CLIFTON, NJ, November 23, 2016 – Value Companies, Inc. earned seventeen prestigious awards for its rental communities and dedicated real estate professionals at the 23rd annual New Jersey Apartment Association’s (NJAA) Garden State Award Ceremonies held on November 10th at the Ocean Place Resort and Spa in Long Branch, N.J.

Three of the Clifton, N.J.-based company’s apartment neighborhoods were dual award winners in “Excellence in Property Management” and “Excellence in Curb Appeal” -- Foxhall Apartments in Passaic Park, N.J., Gateways at Randolph in Morris County, N.J. and 140 Mayhill in Saddle Brook, N.J. Saddle Brook Apartments in Bergen County was also cited for “Excellence in Property Management,” while Crestview Apartments in Parlin and Dorchester Manor in New Milford took home individual honors in “Excellence in Curb Appeal.”

Value Companies’ talented staff was also highlighted at the event with eight members recognized in the premier “Maintenance Supervisor” category, including Wojciech Cebula, Antoni Golab, Jaroslaw Hahajko, Piotr Maj, Piotr Mroz, Miguel Truinfer, Kamil Wrobel and Tomasz Zieba.

“These awards are a testament to our dedicated management professionals whose hard work and commitment are evident in every aspect of our business, from property maintenance and appearance to on-site leasing, customer service and management,” says Jack Linefsky Vice President of Property Management for Value Companies. “It is an honor to be recognized from colleagues within our own industry. We take great pride in the communities we build and manage, and appreciate the acknowledgment from our peers.”

Value Companies boasts an impressive portfolio of approximately 3,188 multifamily apartments across fourteen communities in New Jersey, Pennsylvania, and New York.

For more information, please contact Andrew Abramson, President and CEO of Value Companies, at its corporate headquarters at 973-473-2800 or visit www.valuecompanies.com

About Value Companies

Value Companies, founded in 1952, is a leading real estate development, investment and management company. Across its development division, Value Companies has embarked in new apartment developments and investments in strategic suburban and urban locations throughout



the country. Value's development success is directly tied to its steadfast commitment and expertise in multifamily housing, and its ability to introduce new housing products that address consumer and community needs.

Value's residential properties are built and managed by a highly-skilled, in-house management team of more than 80 industry professionals which oversee all aspects of Value's communities, including construction, leasing, maintenance, property management and administration. Value's third-party management business, Value Asset Management (VAM), provides full-service management capabilities and customized asset solutions to a growing list of third-party real estate investment and property owner clients. Value Companies also received numerous industry awards for its various properties as well as being a 4-time recipient of the New Jersey Apartment Association Management Company of the Year award.

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