

# **BROKERS WEEKLY**

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- VALUE COMPANIES

## **Value Cos. opens first phase at Northwoods**

Leasing has opened for the initial phase of apartment homes at Northwoods, a collection of 70 apartments spread across a suburban site close proximity to major transportation options in the Orange County, N.Y. Town of Wallkill.

Several homes have already been reserved in the first offering of 28 one- and two-bedroom garden-style homes, which provides occupancy dates beginning in early March, according to Value Companies, Inc., the developer/owner/manager of Northwoods.

Monthly rents at Northwoods begin from \$1,275 for one-bedroom homes and \$1,475 for two-bedroom apartments.

"We're generating strong interest from young couples with children and single-professionals who are seeking a combination of affordability, luxury and value," said Jack Linefsky, vice president of property management for the Value Companies.

"They're attracted to the unique opportunity to reside in a brand new apartment home with all modern finishes, appliances and more, and enjoy on-site recreational amenities that rival those found in for-sale condominium communities right outside their door.

"Of course, the chance to live within minutes from the bustling Middletown business district; major highways and public transportation also plays a major role."

On-site amenities include a fitness center, half basketball court and playground, as well as a clubroom, catering kitchen, and lounge. Northwoods will consist of seven rental buildings on a professionally managed and landscaped site. Homes will range from 800 to 1,100 s/f and feature a balcony or patio.