

BROKERS WEEKLY

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- VALUE COMPANIES

Getting to the Point

The Point at Sutton Hill, the newest phase of the Sutton Hill rental community in the Orange County town of Middletown, is taking shape with a flurry of development and leasing activity being reported.

Five buildings consisting of 52 apartments at the new collection of 112 upscale rental homes are completed and fully rented, according to Value Companies, the owner/developer/manager of The Point.

As a result, Value Companies has decided to release the next building of 12 homes much earlier than expected. 25% of the apartments in the new building - which is expected to be ready for occupancy in early spring - have already been reserved.

The Point at Sutton Hill features one-, two-and three-bedroom garden-style homes in ten residential buildings. Monthly rents range from \$1,200 to \$1,795.